

What you need to know

Eligibility:

This program is available to members of CAEC who:

- Receive electric service from CAEC
- Complete an energy audit
- Are in good standing with CAEC
- Are approved by MAX Credit Union

Qualifying projects:

- Heat pump purchase and installation
- Heat pump tune-up
- Duct repair or replacement
- Attic, floor, perimeter or exterior wall insulation (foam or cellulose only)
- Air sealing
- Heat pump water heater purchase and installation
- Water heater blanket and pipe insulation
- Attic ventilation
- Insulated doors
- Energy-efficient windows
- Window tinting
- Programmable thermostats
- Mobile home skirting

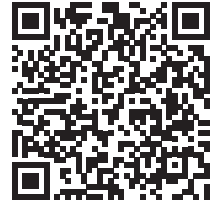
All installations and improvements must be performed by a licensed contractor.

Loan details:

- Loan amounts from \$2,000 - \$20,000 (If heat pump is included)
- Terms up to 10 years with a heat pump; 5 years without a heat pump
- Competitive interest rate

Where do I send the document to MAX?

Documents can be uploaded to our shared folder by scanning the QR code:



Are there any fees, including credit union membership fees, included in the program?

No. Members are not assessed any loan processing fees under this program. All fees associated with membership in MAX Credit Union will be paid by MAX.

What if I don't have internet access or don't want to apply online? Is there another option?

Absolutely. You can contact MAX's Loan Processing Department at (334)215-4919 between the hours of 8:30 am-5:00 pm, Monday through Friday and MAX will assist you with the loan process via phone.

ENERGY EFFICIENCY FOR YOUR HOME



Central Alabama
Electric Cooperative

A Touchstone Energy® Cooperative 

What's the process like if I apply for an energy efficiency loan via the QR code or web link?

1. The application will be reviewed by MAX's Loan Processing department; once a decision is made, an email will be sent to both the customer and the Co-Op indicating an approval or denial.
2. Once the work is completed, the Co-Op will notify MAX of the project completion by uploading the Work Completion Form. MAX will reach out to the contractor to determine preferred funding method.
3. MAX will contact the customer to finalize closing details and funding.
4. The Co-Op will receive an email once the loan has been funded.

Loan details	
Minimum loan	\$2,000
Maximum loan	\$10,000 (weatherization only) \$20,000 (if including heat pump)
Annual Percentage Rate (APR)	4.75% (5-year term) 6.75% (10-year term)
Term	Up to 5 years (weatherization only) Up to 10 years (if including heat pump)
Billing	Monthly statements issued by MAX Credit Union.
Fees	No origination fees or recording costs
Additional information: <ul style="list-style-type: none">• FICO score of 625• 90-day approval period (work must be complete within 90 days of loan approval)• No prepayment penalty• Can finance up to 100% of installation costs (up to the maximum loan amount)• Financing available only for qualifying projects performed by licensed contractors• Payment made directly to contractors	

For more information:
Cindy Browder (334) 351-2118

